

Al-Mishari reveals new systems and city revival plans

New housing vision unveiled post-law repeal

KUWAIT CITY, June 18: Following the decision of the Council of Ministers to repeal the ‘Who Sold His House’ Law last week, Minister of State for Housing and Municipal Affairs Abdullatif Al-Mishari promptly unveiled a housing map featuring updated regulations and systems.

This swift action reflects the commitment of the top leadership and the Council of Ministers to tackle the backlog of housing applications and find comprehensive solutions for the housing issue.

Al-Mishari confidently stated that these upcoming changes will ultimately benefit citizens.

Drawing inspiration from the higher leadership’s directive for a comprehensive housing vision, Al-Mishari announced in a meeting with Editor-in-Chief of Al-Seyassah and Arab Times newspapers Ahmed Al-Jarallah at his office in the ministry that significant changes are expected in the ministries of Housing and Municipality.

He disclosed that some new housing regulations and systems are already public, and others are currently under study.

While revealing that “meetings are underway to examine modifications and housing initiatives,” he revealed “some will involve investment in the reju-

venation of the Capital and surrounding areas.” He explained that the role of the State will be confined to allocating land to companies for the development and investment in self-sustaining cities to stimulate commercial activity in the Capital.

He added that the current State efforts focus on enabling the allocation of State land in Kuwait City -- the Capital.

He also explained that the cities constructed by companies will be subject to the terms and specifications set by the Municipality and Housing ministries, in line with the needs of citizens.

Self-sufficiency

He added “other cities are being prepared and will follow the same approach in terms of ‘self-sufficiency in services,’ helping citizens obtain everything they need in the same area. There are several workers’ cities being contracted for, and they will be of high-quality specifications.”

He pointed out that “all this requires the development of laws, which we are currently working on. There is no doubt that the heavy burden of urban planning falls on the shoulders of the aforementioned ministries.



Editor-in-Chief of Al-Seyassah and Arab Times newspapers Ahmed Al-Jarallah with Abdullatif Al-Mishari, Minister of State for Housing and Municipal Affairs.

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Kuwait declares

and enhancing the private sector’s various economic activities, particularly the industrial, commercial and tourism sectors.

The minister also commended the project as a flexible and visionary economic model that reflects Kuwait’s state orientation toward investment and creating an attractive competitive environment.

Furthermore, Director-General of the Kuwait Direct Investment Promotion Authority (KDIPA) Sheikh Meshaal Jaber Al-Ahmad Al-Sabah, Managing Director of the Kuwait Investment Authority (KIA) Sheikh Saud Salem Abdulaziz Al-Sabah and Acting Director of the Follow-up Unit - Asset Management at the PIA Sheikh Mohammad Salman Humoud Al-Sabah, about a new entertainment city as a community service and tourist destination that would stimulate the national economy.

The Cabinet also approved a draft decree-law bearing on the fight against money laundering and terror finance just as part of Kuwait’s commitment to relevant United Nations Security Council (UNSC) resolutions.

Kuwait slaps

without prejudice to the rights of those acting in good faith.

These decisions shall take effect from the date of their issuance. The Council of Ministers may delegate the exercise of the powers stipulated in the above paragraph to a minister. In the absence of any legal impediment, the Minister Plenipotentiary may assign the task to a special committee.

The executive regulations shall specify the rules for publishing or making these decisions available, the method for appealing them, the rules for managing frozen funds and assets, and the procedures for authorizing the release of specific amounts to cover necessary living expenses and other financial obligations. These measures aim to ensure that such funds are used strictly for their designated purposes, in addition to outlining any other controls and procedures necessary to implement the provisions of this article.

Article Two -

A new article “33-bis” shall be added to Law No. 106/2013, as follows:

Anyone who violates a decision issued pursuant to Article 25 of this law shall be subject to a fine ranging from KD 10,000 to KD 500,000 for each violation. This penalty shall be without prejudice to any other penalties or measures that regulatory authorities may impose on financial institutions or designated non-financial businesses and professions, in accordance with the provisions of Article 15 of this law.

Article Three -

Regulations and decisions issued prior to the entry into force of this decree-law, concerning the implementation of United Nations Security Council resolutions issued under Chapter VII of the United Nations Charter related to combating terrorism and preventing the proliferation of weapons of mass destruction, shall remain in effect, provided they do not conflict with the provisions of this decree, unless amended or repealed.

Article Four -

The Prime Minister and the ministers, each within their respective jurisdiction, shall implement this decree-law, which shall enter into force from the date of its publication in the official gazette.

Kuwait reinforces

Mills and Bakeries Company, and Kuwait Supply Company to look into the implementation of the decision of the Cabinet on the construction of multi-storey buildings for supply centers.

These efforts fall within the commitment of the State to enhance food security by establishing strategic storage facilities to meet various national needs.

It can be recalled that in the meeting held on Jan 14, the Council of Ministers asked Minister of Commerce and Industry Khalifa Al-Ajeel to submit a quarterly report detailing the progress of the strategic supply centers project.

Meanwhile, Director of the Public Authority for Applied Education and Training (PAAET) Dr. Hassan Al-Fajiam recently presided over an extensive meeting with his deputies and

senior departmental officials to discuss preventive measures and review the emergency preparedness plan of the authority.

The meeting was held in line with government directives in relation to ongoing regional developments.

Al-Fajiam reaffirmed that the safety of students and staff in the colleges, institutes and training centers of PAAET remains its highest priority. He stressed the importance of enhancing preparedness levels, boosting readiness, and maintaining continuous coordination with relevant official bodies.

The meeting included a comprehensive review of the updated emergency plan, and the associated organizational and administrative procedures; such as ensuring immediate and orderly evacuation, maintaining continuity of education and operations, activating communication and emergency systems, and securing all institutional facilities.

He issued a directive on the immediate updating of all officials’ contact information, activation of technical support and e-learning platforms as needed; and intensified awareness campaigns on preventive measures for the students and staff.

In a related announcement, PAAET confirmed the readiness of designated shelters in its campuses. These facilities meet all safety and emergency standards set by competent authorities and are fully equipped to safeguard the staff and students in case of any emergency.

It also affirmed the ongoing coordination with the Civil Defense General Directorate to update shelter locations, verify data, and provide guidance to all educational institutions.

Al-Fajiam underscored the need to establish sub-emergency committees in each college and institute. These committees will be directly linked to the Central Operations Unit of the authority to ensure quick response and continuous coordination with vital ministries, particularly the ministries of Interior and Health.

He emphasized the importance of institutional discipline and the precise execution of procedures, while commending the commitment and professionalism of the technical and administrative teams.

Expressing confidence in the workforce of the authority, he called for collective responsibility and cooperation to guarantee a secure and resilient educational environment. He reaffirmed that public safety remains a strategic priority for PAAET, and that it is closely monitoring developments to ensure full readiness and rapid response.

On the other hand, Undersecretary of the National Guard Lieutenant General Eng. Hashem Al-Rifai -- accompanied by Assistant for Operations and Training Major General Dr. Faleh Shujaa -- on Wednesday made an inspection tour at Tahrir Camp, where they were warmly welcomed by Assistant for Administrative Support Major General Engineer Essam Nayef, senior commanders and officers.

In a press statement, the National Guard confirmed that Al-Rifai visited the Medical Services Directorate and inspected the building housing the specialized clinics, medical warehouses and the central pharmacy; as well as the Supply and Transport Branch, to determine the strategic stock in the institution.

According to the statement, Al-Rifai called for vigilance, activating the plans in force, and taking the highest level of caution in light of the current developments in the region. He was briefed on the smart ambulance system, specifically its role in diagnosing the patient in a step aimed at enhancing the efficiency of emergency response and enabling ambulance teams to record patients’ medical data in real time using smart devices inside ambulances to ensure the accuracy and speed of data transfer. He said the smart ambulance system is a strategic step and the fruit of continuous efforts to employ advanced technology and innovation in protecting the personnel.

He praised the high level of readiness of the staff and their vital role in protecting the country, maintaining national security, and supporting other State agencies. He cited the unlimited support provided by the leadership of the National Guard to the affiliates -- represented by National Guard Chief Sheikh Mubarak Hamoud Al-Jaber Al-Sabah and Deputy Chief Sheikh Faisal Nawaf Al-Ahmad Al Sabah -- for everything that serves the country under the wise leadership of Supreme Commander of the Armed Forces His Highness the Amir Sheikh Meshal

Al-Ahmad Al-Jaber Al-Sabah and His Highness the Crown Prince Sheikh Sabah Khaled Al-Hamad Al-Sabah, may Allah protect them.

Moreover, Deputy Foreign Minister Ambassador Sheikh Jarrah Jaber Al-Ahmad Al-Sabah received a phone call from Bahraini Undersecretary of the Ministry of Foreign Affairs Ambassador Khaled Al-Jalalham.

In a press statement, the Foreign Affairs Ministry disclosed that the two sides discussed the latest developments in the region.

Also, the national carrier of Lebanon -- Middle East Airlines (MEA) -- has announced that it changed the departure times of its flights from Beirut to Kuwait on June 18-20 due to emergency changes in certain air routes in the region.

In a press statement, the company explained that the flight schedules were revised due to current circumstances and alterations to some air routes, which have resulted in longer flight durations. It stated that flights from Beirut to Kuwait will retain their original flight number of ME 404, but will now depart at 7:50 am instead of the previously scheduled time of 8:40 am on Wednesdays, Thursdays and Fridays. It added that the revised departure times will follow local time in both Beirut and Kuwait.

The company advised all the affected passengers to contact its call center or visit the official website for more information and updated flight details.

This exceptional measure is taken amid the regional tension impacting civil aviation, particularly due to the ongoing military confrontation between Israel and Iran, which have led to changes in flight routes in neighboring regional airspace.

In latest development, Iran’s supreme leader on Wednesday rejected U.S. calls for surrender in the face of blistering Israeli strikes and warned that any military involvement by the Americans would cause “irreparable damage” to them, in recorded video aired by state TV.

It was the second public appearance by Ayatollah Ali Khamenei since the Israeli strikes began, and came a day after U.S. President Donald Trump demanded “UNCONDITIONAL SURRENDER” in a social media post and warned Khamenei that the U.S. knows where he is but has no plans to kill him, “at least not for now.”

Trump initially distanced himself from Israel’s surprise attack on Friday that triggered the conflict, but in recent days has hinted at greater American involvement, saying he wants something “much bigger” than a ceasefire. The U.S. has also sent more military aircraft and warships to the region.

Khamenei dismissed the “threatening and absurd statements” by Trump.

“We people, and its history never speak to this nation with the language of threats, because the Iranian nation is not one to surrender,” he said in the low-resolution video, his voice echoing. “Americans should know that any military involvement by the U.S. will undoubtedly result in irreparable damage to them.”

Iran followed a similar sequence in releasing Khamenei’s statement before the video was aired, perhaps as a security measure. His location is not known and was impossible to discern from the tight shot that showed only beige curtains, an Iranian flag and a portrait of Grand Ayatollah Ruhollah Khomeini, Khamenei’s immediate predecessor who died in 1989.

An Iranian diplomat had earlier Wednesday warned that U.S. intervention would risk “all-out war.”

Foreign Ministry spokesman Esmail Baghaei did not elaborate, but thousands of American troops are based in nearby countries within range of Iran’s weapons. The U.S. has threatened a massive response to any attack.

Another Iranian official said the country would keep enriching uranium for peaceful purposes, apparently ruling out Trump’s demands that Iran give up its disputed nuclear program.

The latest Israeli strikes hit one facility used to make uranium centrifuges and another that made missile components, the Israeli military said. It said it had intercepted 10 missiles overnight as Iran’s retaliatory barrages diminish. The U.N. nuclear watchdog said Israel struck two centrifuge production facilities in and near Tehran.

The Israeli military said it also carried out strikes in western Iran, hitting missile storage sites and a loaded missile launcher.

Everything is under the watchful eye of the senior leadership that pays full attention to this matter and closely follows it up.”

Regarding the State Ministry of Housing, Al-Mishari stated “much is required of it and we are working hard to develop this aspect, especially in terms of the ministry’s work and government housing as well.”

He added “higher orders emphasize the need to benefit from successful experiences in other countries, even in the implementation of recreational projects.”

He then stressed the importance of activating the Complaints Office at the ministry to allow citizens to directly lodge complaints regarding perceived negligence by officials in any department, with the office reporting directly to the minister.

“The aim is to promptly remove obstacles and resolve issues, as the ministry is attentive to all the concerns of citizens,” he explained.

He went on to say that “any negligence is subject to strict oversight, as successful performance is a collective duty. The senior leadership closely monitors this area, with clear directives emphasizing the need for tangible achievements.”

Kuwait energy sector builds cyber fortress

KPC leads cybersecurity push

KUWAIT CITY, June 18, (KUNA): With concrete steps and a lucid vision, Kuwait’s oil sector has succeeded in assembling a rigid cybersecurity system that acts as a shield for the national economy, helping to stifle any potential threats that could potentially emerge.

This intricate cybersecurity system is routinely updated to ensure that it meets international standards, with a key method being effective penetration testing to ensure that the system is well prepared to deal with potential hackers, while the use of Artificial Intelligence tools can be instrumental in detecting incoming threats.

In addition to the use of cutting-edge technology and the investment in such tools in a bid to enhance protection, the regular training of oil sector personnel is another effective strategy, allowing them the chance to get acquainted with the latest breakthroughs in cybersecurity research, all of which constitute preemptive measures.

Kuwait Petroleum Corporation (KPC), alongside its affiliates, is home to multiple cybersecurity centers that aim to enhance protection and put in place proper defense systems

that are well-equipped to deal with any cyber threats and hacking attempts.

To shed more light on the matter, KUNA interviewed a bevy of experts and specialists in Kuwait’s oil sector, all of whom agreed on the sheer importance of an effective cybersecurity system to deal with threats that seemingly lurk around every corner, which include malicious software developed by cybersecurity criminals.

Presenting a comprehensive vision about the significance of cybersecurity in Kuwait’s oil sector, Ali Al-Qallaf, Kuwait National Petroleum Company’s (KNPC) cybersecurity operations chief, said that the matter entails multiple aspects, primarily, the reliance on digital platforms in day-to-day operations.

On KNPC’s cybersecurity system, he cited critical components including infrastructure, operational and security systems, in addition to user data and digital services, all of which combine as a unit to form a system that can safeguard properties against various hazards, chief among them the rising cyber attacks.

With malicious intentions, these efforts aim to steal, disable or destroy data and applications, often through unauthorized access to networks and computer systems, he explained, saying the state-run oil company constantly monitors the risk of these incidents and the detrimental effects they could have.



Announcement

On the occasion of issuing the decision of the bankruptcy judge/ Omran Mohamed Al Kandari, dated 12/6/2025 in application No.3/2024 Preventive Settlement, filed by Penta Furniture and Furnishing Company WLL, against 1- Kuwait Finance House, 2-Ahli United Bank, currently Kuwait Finance House, 3- Warba Bank, 4-Al Mulla Finance Company, 5-Industrial Bank and others, issued in the following manner:

In the Name of His Highness the Amir of the State of Kuwait
Sheikh Mishal Al Ahmad Al Jaber Al Sabah

Bankruptcy Management

Decision

On Thursday, corresponding to 12/6/2025 at the headquarters of the Bankruptcy Management.

With membership of Mr. Omran Al Kandari, bankruptcy judge.

In the presence of Mr. Yousef Ahmad Al Baker, secretary.

In the application listed under No. 3/2024 Preventive Settlement
Listed under computer No.244194230.

Filed by: Penta Furniture and Furnishing Company WLL.

Versus

1- Kuwait Finance House.

2- Ahli United Bank, currently Kuwait Finance House.

3- Warba Bank.

4- Al Mulla Finance Company.

5- Industrial Bank and others

In the Name of Allah Most Gracious Most Merciful

In the Name of His Highness the Amir of the State of Kuwait

Sheikh Mishal Al Ahmad Al Jaber Al Sabah

Bankruptcy Management

State of Kuwait

Court of First Instance

Hawally Courts Complex

(Decree)

On Thursday, 12/6/2025 at the headquarters of the Bankruptcy Management.

With the membership of Mr. Omran Mohamed Al Kandari, bankruptcy judge.

In the presence of Mr. Yousef Ahmad Al Baker, secretary.

In application No.3/2024 Protective Settlement
Registered under computer No. 244194230.

Submitted by	Penta Furniture and Furnishings Co.WLL
Versus	<div><div>1- Kuwait Finance House.</div><div>2- Ahli United Bank- currently Kuwait Finance House.</div><div>3- Warba Bank.</div><div>4- Al Mulla Finance Company.</div><div>5- Industrial Bank and others.</div></div>

Having perused the application and enclosed documents. The fact is concluded in that the applicant/ Penta Furniture and Furnishing Company WLL submitted an application to the Bankruptcy Management in it capacity as (debtor) to claim protective settlement against :1- Kuwait Finance House, 2-Ahli United Bank- currently Kuwait Finance House, 3- Warba Bank, 4- Al Mulla Finance Company, and 5-Industrial Bank and others.

The applicant Company's business is capable of continuing, based on its knowledge of a technical study by the Kru Kuwait Consulting Office, which is registered with the regulatory authorities. Further, the applicant debtor has a plan to continue the business, has future cash flows, and its creditors are holders of ordinary debts. The total bank debts amount to two million five hundred eighty-nine thousand and forty-one dinars, the total supplier debts amount to one million eight hundred forty-three thousand and eleven dinars, and the total employee debts amount to one million four hundred thirty-four thousand three hundred and sixteen dinars. There are debts of other parties amounting to one million six hundred thirty-eight thousand and seven dinars. The book value of fixed assets is 650,357 dinars. There are methods for extinguishing accumulated losses, and there is a financial study with a preventive settlement plan. The applicant debtor has provided evidence and documents demonstrating its ability to continue and extinguish its losses within a short period of time. Dockets have been provided, and we summarize the most important contents therein as follows: (An extraordinary general assembly resolution and a letter classifying creditors, amounts due, submitted guarantees, a copy of the list of goods and assets and the financial statements of the banks, suppliers, and employees.) Therefore, the Company became unable to pay its debts as a result of this prevention.

In the hearing of 26/12/2024, the lawyer of the applicant company submitted a memo of defense and a docket evidencing its ability to continue the business and pay the creditors' debts, in light of the preventive settlement plan it submitted, particularly that the applicant company, in its application, outlined a summary of the proposed preventive settlement and the agreements it intends to conclude with creditors regarding the settlement. It also clarified that it wishes to be given sufficient time to settle its outstanding debts, in order to preserve the Company's entity, the value of its assets, and the interests of its shareholders. It also affirmed its ability to meet all of these debts. At the same hearing, a decision was issued (to address the Bankruptcy Committee to examine the application, express an opinion on it, and determine the feasibility of a preventive settlement, as well as assess the debtor's financial position and outstanding debts, and determine whether or not precautionary measures should be taken, indicate whether or not the debtor is capable of managing its business and assets on its own, and provide us with a detailed report, and complete the same as much as possible within the legal deadlines set for doing so in accordance with the Bankruptcy Law, indicate the need to appoint an auditor to examine the proposed preventive settlement, the measures taken, and whether or not to implement its proposal, and in the first case, it should state the value of the amount due to the auditor, whether on monthly or annual basis.)

The Bankruptcy Committee's last letter dated June 12, 2025 stated: (1- The proposed (amended) preventive settlement plan is acceptable in principle, as stated in Clause Three. 2 - Appointment of an auditor, as stated in Clause 5.)

Whereas the bankruptcy judge decided to present the papers to today's hearing to consider the request to open preventive settlement procedures, in accordance with the facts presented.

Legal Basis:

Whereas Articles 1, 29, 33, 7/58, and the last paragraph Article 61 of the Bankruptcy Law promulgated by Law No. 71 of 2020 stipulate that, in applying the provisions of this law, the following words and phrases shall have the meanings indicated next to each of them: Suspension of Claims: Suspension of any lawsuit or enforcement action filed against the debtor related to his assets or debts. The bankruptcy judge shall decide on the request, within ten days from the expiry of the specified period for responding, by issuing a decision to initiate preventive settlement procedures. The Bankruptcy Department shall, within ten days from the date of the bankruptcy judge's decision to initiate, reject, or not accept the proceedings, by publishing and announcing the decision, notifying the concerned parties thereof, disclose it on the Kuwait Stock Exchange if the debtor is listed therein, and instruct the debtor to disclose it on his website, unless the bankruptcy judge decides to suffice with any of these methods or other methods. The bankruptcy judge may decide to announce the decision in a daily newspaper published in a foreign country if a significant portion of the debtor's creditors, assets, or businesses are in that country, or for any other reason the bankruptcy judge deems appropriate. In all cases, the decision to open proceedings must be registered within the period specified in this article. The issuance of the decision to open preventive settlement proceedings results in a stay of claims for a period of three months following the date of issuance of the decision. Subject to the provisions stipulated in this law regarding the request to open proceedings, the debtor may submit a request to open preventive settlement proceedings in accordance with the following...7- If a final judgment declaring the debtor bankrupt has previously been issued, the application may not be submitted until three years have passed since the end of the bankruptcy. As an exception to the provisions of clauses (...), (7) of this Article, the debtor may submit the application at any time if it is accompanied by evidence of prior approval by the required majority of the proposed preventive settlement submitted in connection with the application.

Given the foregoing and the legal principles mentioned above, and that the applicant company, "Penta Furniture and Furnishings WLL," has submitted a request to initiate preventive settlement procedures against all its creditors, specifying the required procedure and its reason, and has attached the documents and information required by Articles 20 and 59 of the Bankruptcy Law to the extent necessary to warrant the issuance of this decision. The Bankruptcy Committee has submitted its second and final report, No. 140, dated June 12, 2025, to the Bankruptcy Management, which concluded with a final opinion recommending acceptance of the preventive settlement plan in accordance with the aforementioned provisions. Therefore, the bankruptcy judge issues his decision to initiate preventive settlement procedures. There are debts owed to creditors against the applicant company, with the total bank debts amounting to two million, five hundred and eighty-nine thousand and forty-one dinars, the total supplier debts amounting to one million, eight hundred and forty-three thousand and eleven dinars, and the total employee debts amounting to one million, four hundred and thirty-four thousand, three hundred and sixteen dinars. There are debts of other parties amounting to one million, six hundred and thirty-eight thousand and seven dinars. Moreover, the creditors, before addressing the Bankruptcy Committee, agreed in principle to the request for a preventive settlement, with the exception of the creditor, Al Mulla Finance Company. Thus, the applicant has provided evidence of the prior approval of the affected creditors, who hold more than half of the affected debts, for the proposed preventive settlement for which the request was submitted. The bankruptcy judge then proceeds to issue a decision to initiate preventive settlement procedures in accordance with the aforementioned legal rules and in accordance with Articles 1, 20, 24, 25, 26, 55, 59, 62, 70, 71, 73, 74, and Articles 76 through 81 of the Bankruptcy Law, as will be stated in the operative part.

Therefore,

We have decided the following:

First: To initiate preventive settlement procedures regarding the application submitted by the debtor (Penta Furniture and Furnishings Company WLL), while suspending all legal claims and enforcement procedures taken against it for a period of three months from the date of this decision. The Bankruptcy Management shall notify the Central Bank, the General Execution Administration, the Company submitting the application, the defendants, and the Bankruptcy Committee of this decision in accordance with Article 55 of the Bankruptcy Law, publish it in the Official Gazette and register it within ten days. The Company submitting the application shall be instructed to disclose this decision on its website and to advertise it in two local daily newspapers, one of which is published in English at its own expense, and to provide evidence to this effect.

Second: To instruct the debtor (Penta Furniture and Furnishings Company WLL) to prepare a preventive settlement proposal, including the information required by Article 13 of the Bankruptcy Law, while exerting the necessary care to persuade creditors to approve the preventive settlement proposal. It shall coordinate with the creditors within ten days from the date of issuance of this decision. Creditors are requested to form a creditors' committee from representatives of their debt categories, in accordance with Article 70 of the Bankruptcy Law. The bankruptcy statement must be filed with the Bankruptcy Administration within ten days of the expiry of the period specified in the previous article. A copy of the debt categories must be filed with the Bankruptcy Administration within ten days of the expiry of the period specified in Article 72 of the Bankruptcy Law. A copy of the debt categories must be filed with the Creditors' Committee, in accordance with Article 74 of the Bankruptcy Law, within a period not exceeding three months from the date of issuance of this decision. The creditors are requested to approve the settlement proposal, in accordance with Article 74 of the Bankruptcy Law, and then seek to complete the procedures stipulated in Articles 76 to 81 of the Bankruptcy Law.

Bankruptcy Judge

Omran Mohamed Al Kandari

Signed 12/6/2025

Hearing Secretary/signed